



Washington State

ABLE SAVINGS PLAN

washingtonstateable.com

FACT SHEET

ABLE allows individuals with disabilities* to save money for qualified disability expenses without losing their federal benefits

**broad definition of disability – physical, mental, developmental, military-induced...*

Eligibility

- Onset of disability* before age 26
- Meet disability requirements for SSI or SSDI, OR
Have a “disability certification” signed by doctor

ABLE Accounts

- Sign up online - \$25 minimum to open account
- **\$35 annual management fee waived for first year!**
- To invest, transfer at least 10% of contribution
- \$10 minimum withdrawal and contribution
- Customer call center assistance

Investment Options

- Conservative, moderate and aggressive
- Savings option is FDIC-insured

Account Limitations

- Federal: \$14,000 annual contribution
- Federal: \$100,000 limit before SSI benefits are impacted
- Washington: \$ 86,000 account limit

Qualified Expenses

Expenses which help improve health, independence and/or quality of life:

- Education
- Housing
- Basic Living Expenses
- Transportation
- Employment Training & Support
- Assistive Technology
- Personal Support Services
- Health, Prevention & Wellness
- Financial Management
- Legal Fees
- Funeral & Burial

Washington ABLE Program Features

- Prepaid debit card
- Gifting platform
- ADA+ compliant website

Washington State Department of Commerce ABLE Program Contacts

Peter Tassoni, Disability Workgroup Manager
360-725-3125
peter.tassoni@commerce.wa.gov

Chris Gagnon, Disability Workgroup
360-725-3131
christina.gagnon@commerce.wa.gov

RESOURCES

Washington State ABLE Savings Plan (not yet functional)

www.Washingtonstateable.com

Call center –

ABLE National Resource Center

<http://www.ablenrc.org/>

Oregon ABLE Savings Plan

<http://oregonablesavings.com/>

Social Security SI 01130.740 Achieving a Better Life Experience (ABLE) Accounts

<https://secure.ssa.gov/poms.nsf/lnx/0501130740>

IRS Notice of Proposed Rulemaking Guidance – Section 529A

https://www.irs.gov/irb/2015-27_IRB/ar09.html

SENIOR BULLETIN: MEDICAID & SSI

<http://www.washingtonlawhelp.org/files/C9D2EA3F-0350-D9AF-ACAE-BF37E9BC9FFA/attachments/D6057FC6-083D-4360-8DBA-4B805FC6385D/senior-bulletin-on-special-needs-trusts-and-able.pdf>